

## **Elliptic Semiconductor Announces the Appointment of Larry Perron, Senior Partner of Venture Coaches to the Board of Directors**

25 February, 2003 – Ottawa, Canada. Elliptic Semiconductor, a Wireless Local Area Network (WLAN) semiconductor products company, announced today that it had appointed Larry Perron, Senior Partner of Venture Coaches to the Board of Directors. Mr. Perron has an excellent blend of skills spanning telecommunications, semiconductor technology, strategic investment and venture capital through his career which included Mitel Semiconductor (now Zarlink), Toshiba of Canada (ASIC), Newbridge Networks and now Venture Coaches. This background provides Larry with the insight into industry and finance which will serve Elliptic Semiconductor well.

“I am very pleased to be appointed to the board of directors of Elliptic Semiconductor” stated Larry Perron, Senior Partner of Venture Coaches. “Venture Coaches invests in companies that can demonstrate strong management that have the experience to execute against a plan, growing profitable market focus and a valid business model. We have found all these criteria in Elliptic’s strong business and technical team, creative silicon intellectual property business model and proven track record.”

Gord Harling, President and CEO of Elliptic Semiconductor added, “Larry’s excellent background in telecommunications and semiconductors and his contacts in the industry are invaluable to Elliptic Semiconductor. We look forward to Larry’s participation in board meetings and driving the company forward.”

### **About Venture Coaches**

Venture Coaches is an early-stage venture capital firm committed to building the next wave of communications and information technology companies. The Partners have extensive operational knowledge and experience to mentor portfolio companies in technology development, corporate governance and business development. Portfolio companies include Avendo Wireless, Meriton Networks, Spotwave Wireless, DragonWave, TrueContext, TenXc Wireless, Chantry Networks and Seaway Networks. Venture Coaches is headquartered in Ottawa, with investments across Canada. For more information, visit [www.venturecoaches.com](http://www.venturecoaches.com).

### **About Elliptic Semiconductor**

Headquartered in Ottawa, Elliptic Semiconductor Inc ([www.ellipticsemi.com](http://www.ellipticsemi.com)) provides semiconductor products for low power designs of protocol and security processing for wireless and handheld devices. The products offload the host processor and greatly reduce the power required for data transmission in 802.11, Bluetooth, W-CDMA, CDMA-2000, EDGE and many other wireless data services. Working in the most advanced semiconductor processes, Elliptic Semiconductor will become the leading player in the emerging semiconductor intellectual property market.

### **For More Information:**

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